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Bloomberg

Company In Depth Fundamentals - Profile

Ticker: [SFT US EQUITY](#)

Microsoft Corp (NASDAQ GS: MSFT, Currency: USD)

Sector: Tecnología de la información Industry: Software Sub-Industry: Software de sistemas

Website	www.microsoft.com
Number of Employees	221,000
Ticker:	MSFT US

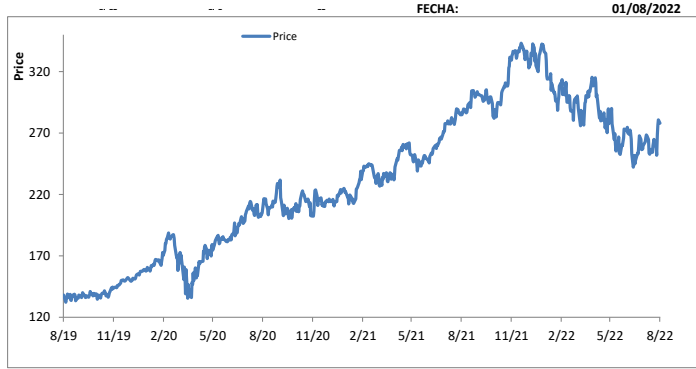
1 Microsoft Way Redmond, WA 98052 United States
Phone : 1-425-882-8080
Fax : 1-206-936-8000

278.01 -2.73 (-0.97%)

Microsoft Corporation opera como una empresa de software. Ofrece aplicaciones, almacenamiento extra en la nube y soluciones de seguridad avanzada. Atiende a clientes en todo el mundo.

Stock Quote & Chart (Currency: USD)

Last (delayed quote)	278.01	Market Cap (MM)	2,073,368.5
Open	277.82	Shares Out. (MM)	7,457.9
Previous Close	280.74	Float %	99.9%
Change	4.33	Shares sold short (MM)	38,999,356.0
Change %	1.57	Dividend Yield %	0.9
Day High/Day Low	281.3 / 275.8	Diluted EPS Excl. XO	9.2
52 Wk High/52 Wk low	349.7 / 241.5	P / Diluted EPS Before XO	28.8
Volume (MM)	21.53	Beta	1.12
Avg. Vol - 3 mo (MM)	30.74		



Financial Information (Currency: USD, in mm)

Revenue - LTM	198,270.0	Cash & ST Invest.	104,757
EBIT - LTM	83,383.0	Total Assets	364,840.0
EBITDA - LTM	100,304.0	Total Debt	78,400.0
Net Income - LTM	72,738.0	Total Liabilities	198,298.0
Total Enterprise Value	2,047,012	Total Equity	166,542.0
TEV/ Total Revenue	9.5 x	Cash from Operations - LTM	89,035.0
TEV/ EBITDA	18.8 x	Cash from Investing - LTM	-30,311.0
		Cash from Financing -LTM	-59,017.0

Company Notes

2016 Q4	GAAP Net Income Includes: (in millions, pre-tax)
"2016 Q4 restated segmentation data is not available. Origir	A loss of \$187.000 from Asset Write Down
segmentation data has been cooiled to restated period"	A loss of \$56.000 from Restructuring
	A loss of \$26.000 from Other One Time Items
	A gain of \$343.000 from Sale of Investments
2016 Q3	2015 Q1
GAAP Net Income Includes: (in millions, pre-tax):	GAAP Net Income Includes: (in millions, pre-tax)
a gain of \$171 from Sale of Investments	A loss of \$1.140.000 from Restructuring & Inteeration
a loss of \$86 from Other One-Time Charges	A loss of \$148.000 from Sale of Investment
2016 Q1	A loss of \$9.000 from Other one time charges
GAAP Net Income Includes: (in millions, pre-tax)	
A loss of \$70.000 from realized investments	2014 A1
A gain of \$107 from realized investments	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$35.000 from Other One Time Items	A loss of \$127.000 from Restructuring
	A gain of \$543.000 from Sale of Investments
2015 A1	A gain of \$276.000 from Other One Time Items
GAAP Net Income Includes: (in millions, pre-tax)	
A loss of \$7,500.000 from Impairment of Intangibles	2014 Q4
A loss of \$1,883.000 from Other One Time Items	GAAP Net Income Includes: (in millions, pre-tax)
A loss of \$780.000 from Restructuring	A loss of \$127.000 from Restructuring
A gain of \$899.000 from sale of Investments	A gain of \$308.000 from Sale of Investments
2015 Q4	A gain of \$358.000 from Other One Time Items
GAAP Net Income Includes: (in millions, pre-tax)	a loss of \$0.050 per share from Tax Adjustments
A loss of \$7,500.000 from Impairment of Intangibles	
A loss of \$780.000 from Restructuring	2014 Q3
A loss of \$213.000 from Other One Time Items	GAAP Net Income Includes: (in millions, pre-tax)
A gain of \$204.000 from Sale of Investments	A loss of \$16.000 from Other One Time Items
2015 Q2	A gain of \$106.000 from Sale of Investments

Key Board Members

Name	Title	Organization
Penny S Pritzker	Founder	Vi
	Founder	Pritzker Realty Group Lic
	Co-Founder	Parking Spot
	Co-Founder	Pritzker Foundation
	Founder	Classic Residence Mgmt Partner
	Co-Founder	Pritzker Traubert Family Found
	Co-Founder	Artemis Real Estate Partners L
	Co-Founder	Inspired Capital Partners
	Partner	Pritzker & Pritzker
	Chairman	Carnegie Endowment For Intl
	Chairman/Founder	Psp Capital Partners Lic
	Board Member	Icertis Inc
	Board Member	Finix Payments Inc
John W Thompson	Board Member	Microsoft Corp
	Board Member	Measure Uas Inc
	Board Member	Pension Benefit Guaranty Corp
	Venture Partner	Lightspeed Venture Partners
	Lead Director	Microsoft Corp
	Board Member	Inception Corp
	Chairman	Illumina Inc
	Board Member	Seismic Software Inc
	Board Member	Rubrik Inc
	Trustee	Wetlands America Trust Inc
Charles W Scharf "Charlie"	President/Ceo	Wells Fargo & Co
	President/Ceo	Wells Fargo Bank Na
	Chairman	New York City Ballet Inc
	Board Member	Microsoft Corp
	Board Member	Financial Services Roundtable
	Board Member	Bank Policy Institute/The
	Board Member	

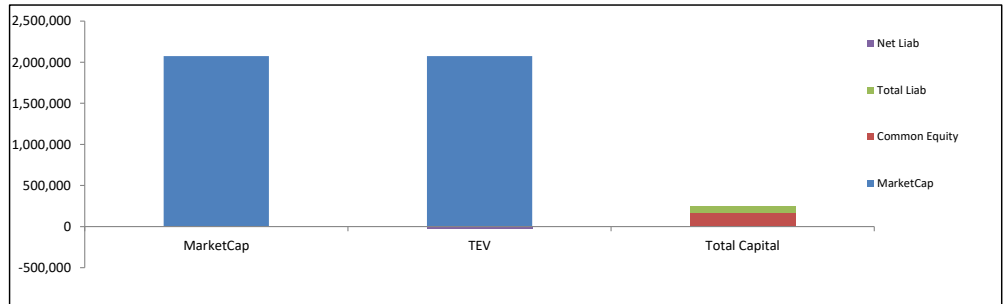
Ticker: MSFT US EQUITY
 Period Type: **Annuals**

Microsoft Corp

Sector: Tecnología de la información Industry: Software Sub-Industry: Software de sistemas

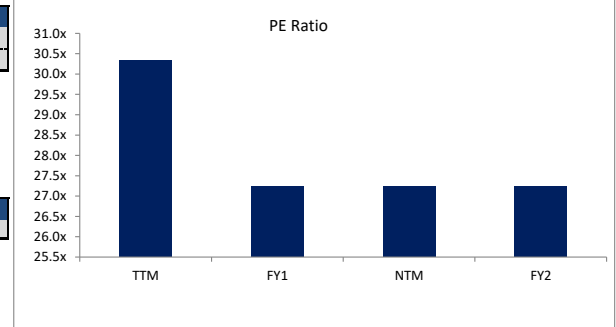
Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
Key Financials											
	Actuals						LTM			Estimates	
For the Fiscal Period Ending	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021	30/06/2022	30/06/2022	30/06/2023	30/06/2024	30/06/2025
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Total Revenue	91,154.0	96,571.0	110,360.0	125,843.0	143,015.0	USD30/06/2021	USD30/06/2022	USD30/06/2022	USD30/06/2023	50,128.3	50,128.3
<i>Growth Over Prior Year</i>	(2.6%)	5.9%	14.3%	14.0%	13.6%	17.5%	18.0%	18.0%	10.6%	10.6%	10.6%
Gross Profit	58,374.0	62,310.0	72,007.0	82,933.0	96,937.0	115,856.0	135,620.0	135,620.0	--	--	01/08/2022
<i>Margin %</i>	64.0%	64.5%	65.2%	65.9%	67.8%	--	--	--	--	--	--
EBITDA	33,700.0	39,215.0	46,904.0	56,348.0	67,798.0	83,729.0	100,304.0	100,304.0	24,748.5	24,748.5	24,748.5
<i>Margin %</i>	37.0%	40.6%	42.5%	44.8%	47.4%	--	--	--	--	49.4%	49.4%
EBIT	26,078.0	29,025.0	35,058.0	42,959.0	52,959.0	69,916.0	83,383.0	83,383.0	21,599.8	21,599.8	21,599.8
<i>Margin %</i>	28.6%	30.1%	31.8%	34.1%	37.0%	--	--	--	--	43.1%	43.1%
Earnings from Cont. Ops.	20,539.0	25,489.0	16,571.0	39,240.0	44,281.0	61,271.0	72,738.0	72,738.0	--	--	--
<i>Margin %</i>	22.5%	26.4%	15.0%	31.2%	31.0%	--	--	--	--	--	--
Net Income	20,539.0	25,489.0	16,571.0	39,240.0	44,281.0	61,271.0	72,738.0	72,738.0	17,607.4	17,607.4	17,607.4
<i>Margin %</i>	22.5%	26.4%	15.0%	31.2%	31.0%	--	--	--	--	35.1%	35.1%
Diluted EPS Excl. Extra Items	2.6	3.3	2.1	5.1	5.8	8.1	9.7	9.6	2.3	2.3	2.3
<i>Growth Over Prior Year</i>	73.0%	27.0%	(34.5%)	137.6%	13.8%	39.8%	19.9%	19.8%	3.4%	3.4%	3.4%

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	278.01
Shares Out.	7,457.89
Market Capitalization (USD)	2,073,368.52
- Cash & Short Term Investments	104,757.00
+ Total Debt	78,400.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
= Total Enterprise Value (USD)	2,047,011.52
Book Value of Common Equity	166,542.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	78,400.00
= Total Capital	244,942.00



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual	LTM	Estimates		
	30/06/2022	30/06/2022	30/06/2022	30/06/2022	30/06/2022
TEV/Total Revenue	9.5x	9.5x	40.1x	40.1x	40.1x
TEV/EBITDA	18.8x	18.8x	18.9x	18.9x	18.9x
TEV/EBIT	22.6x	22.7x	21.5x	21.5x	21.5x
P/Diluted EPS Before Extra	26.6x	26.6x			
P/BV	11.5x	11.5x	11.9x	11.9x	11.9x
Price/Tang BV	21.9x	21.9x			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	30.3x	27.2x	27.2x	27.2x
TEV / EBITDA	18.8x	18.9x	18.9x	18.9x
Price / CF	23.4x	21.6x	21.6x	21.6x
Price / Book	12.5x	11.9x	11.9x	11.9x
Dividend Yield	0.9x	0.9x	0.9x	0.9x



Ticker:	MSFT US EQUITY
Period Type	Annuals

MSFT US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

Microsoft Corp

Sector: Tecnología de la información Industry: Software Sub-Industry: Software de sistemas

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Income Statement											
Income Sheet as of:											
Currency	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021	30/06/2022
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	73,723.00	77,849.00	86,833.00	93,580.00	91,154.00	96,571.00	110,360.00	125,843.00	143,015.00	168,088.00	198,270.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	73,723.00	77,849.00	86,833.00	93,580.00	91,154.00	96,571.00	110,360.00	125,843.00	143,015.00	168,088.00	198,270.00
Cost Of Goods Sold	17,530.00	20,385.00	27,078.00	33,038.00	32,780.00	34,261.00	38,353.00	42,910.00	46,078.00	52,232.00	62,650.00
Gross Profit	56,193.00	57,464.00	59,755.00	60,542.00	58,374.00	62,310.00	72,007.00	82,933.00	96,937.00	115,856.00	135,620.00
Selling General & Admin Exp.	24,619.00	20,289.00	20,615.00	30,335.00	20,308.00	20,248.00	22,223.00	23,098.00	24,709.00	25,224.00	27,725.00
R & D Exp.	9,811.00	10,411.00	11,381.00	12,046.00	11,988.00	13,037.00	14,726.00	16,876.00	19,269.00	20,716.00	24,512.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
Operating Expense., Total	34,430.00	30,700.00	31,996.00	42,381.00	32,296.00	33,285.00	36,949.00	39,974.00	43,978.00	45,940.00	52,237.00
Operating Income	21,763.00	26,764.00	27,759.00	18,161.00	26,078.00	29,025.00	35,058.00	42,959.00	52,959.00	69,916.00	83,383.00
Interest Expense	380.00	429.00	597.00	781.00	1,243.00	2,222.00	2,733.00	2,686.00	2,591.00	2,346.00	2,063.00
Interest Income	-	-	-	-	-	-	-	-	-	-	-
Net Interest Exp.	380.00	429.00	597.00	781.00	1,243.00	2,222.00	2,733.00	2,686.00	2,591.00	2,346.00	2,063.00
Currency Exchange Gains (Loss)	117.00	74.00	165.00	(335.00)	129.00	111.00	218.00	82.00	191.00	(54.00)	75.00
Other Non-Operating Inc. (Exp.)	(7,194.00)	(791.00)	(823.00)	(10,803.00)	(933.00)	(3,209.00)	(4,367.00)	(3,497.00)	(2,859.00)	(3,478.00)	(2,471.00)
EBT Excl. Unusual Items	28,460.00	27,052.00	27,820.00	28,518.00	25,639.00	29,901.00	36,474.00	43,688.00	53,036.00	71,102.00	83,716.00
Impairment of Goodwill	6,193.00	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	10,011.00	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	(12,386.00)	-	-	(20,022.00)	-	-	-	-	-	-	-
EBT Incl. Unusual Items	22,267.00	27,052.00	27,820.00	18,507.00	25,639.00	29,901.00	36,474.00	43,688.00	53,036.00	71,102.00	83,716.00
Income Tax Expense	5,289.00	5,189.00	5,746.00	6,314.00	5,100.00	4,412.00	19,903.00	4,448.00	8,755.00	9,831.00	10,978.00
Earnings from Cont. Ops.	16,978.00	21,863.00	22,074.00	12,193.00	20,539.00	25,489.00	16,571.00	39,240.00	44,281.00	61,271.00	72,738.00
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
Net Income	16,978.00	21,863.00	22,074.00	12,193.00	20,539.00	25,489.00	16,571.00	39,240.00	44,281.00	61,271.00	72,738.00
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
NI to Common Incl Extra Items	16,978.00	21,863.00	22,074.00	12,193.00	20,539.00	25,489.00	16,571.00	39,240.00	44,281.00	61,271.00	72,738.00
Abnormal Losses (Gains)	5,629.00	617.00	(692.00)	9,284.00	442.00	(2,277.00)	(2,399.00)	(648.00)	418.00	(1,232.00)	(461.00)
Tax Effect on Abnormal Items	197.40	69.90	701.64	(1,464.40)	(190.50)	796.95	14,367.72	(2,273.92)	(87.78)	(361.28)	(3,194.19)
NI to Common Excl. Extra Items	22,804.40	22,549.90	22,083.64	20,012.60	20,790.50	24,008.95	28,539.72	36,318.08	44,611.22	59,677.72	69,082.81
Per Share Items											
Basic EPS	2.02	2.61	2.66	1.49	2.59	3.29	2.15	5.11	5.82	8.12	9.70
Basic EPS Excl. Extra Items	2.02	2.61	2.66	1.49	2.59	3.29	2.15	5.11	5.82	8.12	9.70
Weighted Avg. Basic Shares Out.	8,396.00	8,375.00	8,299.00	8,177.00	7,925.00	7,746.00	7,700.00	7,673.00	7,610.00	7,547.00	7,496.00
Diluted EPS	2.00	2.58	2.63	1.48	2.56	3.25	2.13	5.06	5.76	8.05	9.65
Diluted EPS Excl. Extra Items	2.00	2.58	2.63	1.48	2.56	3.25	2.13	5.06	5.76	8.05	9.65
Weighted Avg. Diluted Shares Out.	8,506.00	8,470.00	8,399.00	8,254.00	8,013.00	7,832.00	7,794.00	7,753.00	7,683.00	7,608.00	7,540.00
Normalized Basic EPS	2.73	2.65	2.66	2.63	2.79	3.08	3.88	4.75	5.76	7.97	9.21
Normalized Diluted EPS	2.68	2.66	2.63	2.43	2.59	3.06	3.67	4.68	5.80	7.84	9.17
Dividends per Share	0.80	0.92	1.12	1.24	1.44	1.56	1.68	1.84	2.04	2.24	2.48
Payout Ratio %	39.59	35.19	42.00	83.16	55.56	47.27	77.97	35.98	34.97	27.54	25.51
Supplemental Items											
EBITA	22,530.00	27,919.00	29,571.00	20,018.00	28,800.00	33,115.00	39,204.00	46,648.00	57,098.00	74,429.00	87,704.00
EBIT	21,763.00	26,764.00	27,759.00	18,161.00	26,078.00	29,025.00	35,058.00	42,959.00	52,959.00	69,916.00	83,383.00
As Reported Total Revenue*	-	-	86,833.00	93,580.00	91,154.00	96,571.00	110,360.00	125,843.00	143,015.00	168,088.00	198,270.00
Effective Tax Rate %	23.75	19.18	20.65	34.12	19.89	14.76	54.57	10.18	16.51	13.83	13.11
Normalized Net Income	22,804.40	22,549.90	22,083.64	20,012.60	20,790.50	24,008.95	28,539.72	36,318.08	44,611.22	59,677.72	69,082.81
Interest Capitalized	-	-	-	-	-	-	-	-	-	-	-
Supplemental Operating Expense Items											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	2,244.00	2,406.00	2,446.00	2,574.00	2,668.00	3,266.00	3,940.00	4,652.00	5,289.00	6,118.00	7,502.00
Stock-Based Comp., Total	2,244.00	2,406.00	2,446.00	2,574.00	2,668.00	3,266.00	3,940.00	4,652.00	5,289.00	6,118.00	7,502.00

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Consolidated	Yes

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Accounting	Mixed		

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Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Balance Sheet											
Balance Sheet as of:	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021	30/06/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
ASSETS											
Cash And Equivalents	6,938.00	3,804.00	8,669.00	5,595.00	6,510.00	7,663.00	11,946.00	11,356.00	13,576.00	14,224.00	13,931.00
Short Term Investments	56,102.00	73,218.00	77,040.00	90,931.00	106,730.00	125,318.00	121,822.00	122,463.00	122,951.00	116,110.00	90,826.00
Total Cash & ST Investments	63,040.00	77,022.00	85,709.00	96,526.00	113,240.00	132,981.00	133,768.00	133,819.00	136,527.00	130,334.00	104,757.00
Accounts & Notes Receivable	15,780.00	17,486.00	19,544.00	17,908.00	20,636.00	22,431.00	26,481.00	29,524.00	32,011.00	38,043.00	44,261.00
Total Receivables	15,780.00	17,486.00	19,544.00	17,908.00	20,636.00	22,431.00	26,481.00	29,524.00	32,011.00	38,043.00	44,261.00
Inventories	1,137.00	1,938.00	2,660.00	2,902.00	2,251.00	2,181.00	2,662.00	2,063.00	1,895.00	2,636.00	3,742.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	5,127.00	5,020.00	6,333.00	5,461.00	6,061.00	5,103.00	6,751.00	10,146.00	11,482.00	13,393.00	16,924.00
Total Current Assets	85,084.00	101,466.00	114,246.00	122,797.00	142,188.00	162,696.00	169,662.00	175,552.00	181,915.00	184,406.00	169,684.00
Net Property, Plant & Equipment	8,269.00	9,991.00	13,011.00	14,731.00	23,554.00	30,289.00	36,146.00	43,856.00	52,904.00	70,803.00	87,546.00
Long-term Investments	9,776.00	10,844.00	14,597.00	12,053.00	10,431.00	6,023.00	1,862.00	2,649.00	2,965.00	5,984.00	6,891.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	18,142.00	20,130.00	30,530.00	24,891.00	26,724.00	51,304.00	51,178.00	64,499.00	63,527.00	72,586.00	100,719.00
Total Assets	121,271.00	142,431.00	172,384.00	174,472.00	202,897.00	250,312.00	258,848.00	286,556.00	301,311.00	333,779.00	364,840.00
LIABILITIES											
Accrued Exp.	3,875.00	4,117.00	4,797.00	5,096.00	5,264.00	5,819.00	6,103.00	6,830.00	7,874.00	10,057.00	10,661.00
Short-term Borrowings	1,231.00	2,999.00	2,000.00	7,484.00	12,904.00	11,657.00	5,573.00	7,348.00	5,905.00	10,825.00	6,037.00
Accounts Payable	4,175.00	4,828.00	7,432.00	6,591.00	6,898.00	7,390.00	8,617.00	9,382.00	12,530.00	15,163.00	19,000.00
Curr. Income Taxes Payable	789.00	592.00	782.00	606.00	580.00	718.00	2,121.00	5,665.00	2,130.00	2,174.00	4,067.00
Other Current Liabilities	22,618.00	24,881.00	30,614.00	29,870.00	27,456.00	30,161.00	36,074.00	40,195.00	43,871.00	50,438.00	55,317.00
Total Current Liabilities	32,688.00	37,417.00	45,625.00	49,647.00	53,102.00	55,745.00	58,488.00	69,420.00	72,310.00	88,657.00	95,082.00
Long-Term Debt	10,713.00	12,601.00	20,645.00	27,808.00	44,814.00	83,870.00	81,935.00	79,107.00	76,205.00	71,453.00	72,363.00
Unearned Revenue, Non-Current	1,406.00	1,760.00	2,008.00	2,095.00	2,016.00	2,643.00	3,815.00	4,530.00	3,180.00	2,616.00	2,870.00
Other Non-Current Liabilities	10,101.00	11,709.00	14,322.00	14,839.00	19,875.00	20,343.00	31,892.00	31,169.00	31,312.00	29,065.00	27,983.00
Total Liabilities	54,908.00	63,487.00	82,600.00	94,389.00	119,807.00	162,601.00	176,130.00	184,226.00	183,007.00	191,791.00	198,298.00
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
Total Pref. Equity	-	-	-	-	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	65,797.00	67,306.00	68,366.00	68,465.00	68,178.00	69,315.00	71,223.00	78,520.00	80,552.00	83,111.00	86,939.00
Retained Earnings	(856.00)	9,895.00	17,710.00	9,096.00	13,118.00	17,769.00	13,682.00	24,150.00	34,566.00	57,055.00	84,281.00
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	1,422.00	1,743.00	3,708.00	2,522.00	1,794.00	627.00	(2,187.00)	(340.00)	3,186.00	1,822.00	(4,678.00)
Total Common Equity	66,363.00	78,944.00	89,784.00	80,083.00	83,090.00	87,711.00	82,718.00	102,330.00	118,304.00	141,988.00	166,542.00
Total Equity	66,363.00	78,944.00	89,784.00	80,083.00	83,090.00	87,711.00	82,718.00	102,330.00	118,304.00	141,988.00	166,542.00
Total Liabilities And Equity	121,271.00	142,431.00	172,384.00	174,472.00	202,897.00	250,312.00	258,848.00	286,556.00	301,311.00	333,779.00	364,840.00
Supplemental Items											
Total Shares Out. on Filing Date	8,381.00	8,328.00	8,239.00	8,027.00	7,808.00	7,708.00	7,677.00	7,643.00	7,571.00	7,519.00	7,464.00
Total Shares Out. on Balance Sheet Date	8,381.00	8,328.00	8,239.00	8,027.00	7,808.00	7,708.00	7,677.00	7,643.00	7,571.00	7,519.00	7,464.00
Book Value/Share	7.92	9.48	10.90	9.98	10.64	11.38	10.77	13.39	15.63	18.88	22.31
Tangible Book Value	49,741.00	61,206.00	62,676.00	58,309.00	61,485.00	42,483.00	38,982.00	52,554.00	67,915.00	84,477.00	87,720.00
Tangible Book Value/Share	5.93	7.35	7.61	7.26	7.87	5.51	5.08	6.88	8.97	11.24	11.75
Total Debt	11,944.00	15,600.00	22,645.00	35,292.00	57,718.00	95,527.00	87,508.00	86,455.00	82,110.00	82,278.00	78,400.00
Net Debt	(51,096.00)	(61,422.00)	(63,064.00)	(61,234.00)	(55,522.00)	(37,454.00)	(46,260.00)	(47,364.00)	(54,417.00)	(48,056.00)	(26,357.00)
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	210.00	328.00	944.00	1,100.00	612.00	797.00	655.00	399.00	700.00	1,190.00	1,144.00
Work in Progress Inventory	96.00	201.00	266.00	202.00	158.00	145.00	54.00	53.00	83.00	79.00	82.00
Finished Goods Inventory	831.00	1,409.00	1,450.00	1,600.00	1,481.00	1,239.00	1,953.00	1,611.00	1,112.00	1,367.00	2,516.00
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	389.00	336.00	301.00	335.00	392.00	345.00	377.00	411.00	788.00	751.00	633.00
Full Time Employees	94,000.00	99,000.00	128,000.00	118,000.00	114,000.00	124,000.00	131,000.00	144,000.00	163,000.00	181,000.00	221,000.00

Ticker: MSFT US EQUITY
 Period Type: Annuals

Sort: Ascend
 Consolidated: Yes

Accounting: Mixed

Microsoft Corp

Sector: Tecnología de la información Industry: Software Sub-Industry: Software de sistemas

Multiples		30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021	30/06/2022
TEV / LTM Total Revenue	Close	2.8x	2.9x	3.2x	3.1x	3.8x	5.1x	6.4x	7.8x	10.4x	11.8x	9.5x
	Average	2.8x	2.7x	3.1x	3.5x	3.6x	4.7x	6.5x	7.4x	9.1x	11.6x	13.0x
	High	3.4x	3.3x	3.7x	4.0x	4.2x	5.5x	7.8x	9.1x	11.8x	13.9x	15.0x
	Low	2.3x	2.3x	2.5x	3.1x	2.8x	3.8x	5.1x	6.2x	7.6x	10.2x	9.6x
TEV / LTM EBITDA	Close	8.3x	7.4x	8.5x	12.2x	10.2x	12.6x	15.2x	17.3x	21.9x	23.8x	18.8x
	Average	6.6x	8.0x	8.0x	9.3x	14.1x	12.7x	15.9x	17.5x	20.4x	24.5x	26.0x
	High	8.3x	10.0x	9.4x	12.3x	16.2x	15.0x	19.1x	21.5x	26.3x	29.3x	30.2x
	Low	5.3x	6.9x	6.5x	8.1x	10.3x	10.3x	12.5x	14.5x	17.1x	21.6x	18.9x
TEV / LTM EBIT	Close	9.4x	8.5x	10.1x	16.1x	13.2x	16.9x	20.2x	22.6x	27.9x	28.4x	22.6x
	Average	7.2x	9.1x	9.1x	11.1x	18.7x	16.4x	21.4x	23.3x	26.7x	31.3x	31.1x
	High	9.5x	11.3x	10.7x	16.3x	21.5x	19.3x	25.7x	28.6x	34.4x	37.4x	36.0x
	Low	5.9x	7.9x	7.4x	9.6x	13.3x	13.3x	16.7x	19.3x	22.3x	27.5x	22.6x
Price / LTM EPS	Close	11.4x	13.0x	15.8x	18.2x	19.7x	22.5x	26.9x	28.6x	35.1x	34.6x	28.0x
	Average	10.8x	11.1x	13.8x	17.2x	20.8x	24.0x	28.0x	30.8x	33.6x	39.2x	37.9x
	High	12.6x	13.3x	15.9x	18.9x	23.3x	28.0x	33.5x	37.6x	43.1x	46.8x	43.8x
	Low	9.2x	9.8x	11.7x	15.3x	16.7x	19.7x	22.3x	25.7x	28.2x	34.5x	28.0x
Price / Book Value	Close	3.9x	3.6x	3.8x	4.4x	4.8x	6.1x	9.2x	10.0x	13.0x	14.3x	11.5x
	Average	4.1x	3.8x	3.9x	4.1x	5.1x	5.9x	7.5x	10.5x	11.8x	14.6x	15.7x
	High	4.8x	4.5x	4.5x	4.6x	5.7x	6.8x	9.2x	12.8x	15.1x	17.4x	18.2x
	Low	3.5x	3.3x	3.3x	3.7x	4.1x	4.8x	6.0x	8.7x	9.9x	12.8x	11.5x
Price / Tangible Book Value	Close	5.2x	4.7x	5.5x	6.1x	6.5x	12.5x	19.4x	19.5x	22.7x	24.1x	21.9x
	Average	5.4x	5.0x	5.0x	5.9x	6.9x	7.9x	15.6x	22.2x	22.9x	25.4x	26.4x
	High	6.3x	6.0x	5.7x	6.5x	7.8x	12.5x	19.4x	27.1x	29.4x	30.3x	30.5x
	Low	4.6x	4.4x	4.2x	5.3x	5.6x	6.5x	12.4x	18.5x	19.2x	22.3x	21.6x
Price / Cash Flow	Close	8.1x	10.0x	10.6x	12.2x	12.2x	13.5x	17.3x	19.7x	25.5x	26.6x	21.6x
	Average	8.9x	7.9x	10.7x	11.5x	13.9x	14.8x	16.8x	19.8x	23.1x	28.5x	29.2x
	High	10.3x	10.0x	12.3x	12.7x	15.6x	17.2x	20.1x	24.2x	29.7x	34.0x	33.7x
	Low	7.5x	7.0x	9.0x	10.3x	11.2x	12.2x	13.4x	16.5x	19.4x	25.1x	21.6x
TEV / LTM FCF	Close	8.8x	11.8x	12.8x	15.2x	16.2x	17.0x	23.5x	26.9x	34.2x	36.4x	29.6x
	Average	9.7x	8.5x	12.5x	13.9x	17.4x	19.7x	21.2x	26.9x	31.6x	38.3x	39.9x
	High	11.3x	11.8x	14.4x	15.2x	19.5x	23.0x	25.3x	32.9x	40.5x	45.7x	46.1x
	Low	8.3x	7.6x	10.6x	12.4x	13.9x	16.2x	16.8x	22.5x	26.5x	33.7x	29.6x
Dividend Yield	Close	2.6	2.7	2.7	2.8	2.8	2.3	1.7	1.4	1.0	0.8	1.0
	Average	2.3	2.7	2.5	2.5	2.5	2.3	1.8	1.5	1.2	0.9	0.8
	High	2.7	3.0	3.0	2.8	3.1	2.8	2.3	1.8	1.4	1.0	1.0
	Low	1.9	2.2	2.2	2.3	2.2	2.0	1.5	1.2	0.9	0.8	0.7

Ticker:	MSFT US EQUITY
Period Type:	Quarters

MSFT US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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Microsoft Corp

Sector: Tecnología de la información Industry: Software Sub-Industry: Software de sistemas

	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	0FQ
Ratios											
For the Fiscal Period Ending	31/12/2019	31/03/2020	30/06/2020	30/09/2020	31/12/2020	31/03/2021	30/06/2021	30/09/2021	31/12/2021	31/03/2022	30/06/2022
Profitability											
Return on Assets	16.4%	16.9%	15.1%	16.4%	17.5%	18.8%	19.3%	21.3%	22.1%	22.2%	20.8%
Return on Capital	24.9%	25.6%	23.9%	24.9%	26.0%	28.1%	29.8%	32.0%	32.3%	32.5%	31.8%
Return on Equity	43.8%	44.2%	40.1%	41.4%	42.7%	45.0%	47.1%	49.3%	49.1%	48.7%	47.2%
Margin Analysis											
Gross Margin	66.5%	68.7%	67.6%	70.4%	67.0%	68.7%	69.7%	69.9%	67.2%	68.4%	68.3%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	47.1%	47.7%	47.4%	48.1%	48.5%	48.9%	49.8%	50.4%	50.7%	51.0%	50.6%
EBIT Margin	36.7%	37.5%	37.0%	38.2%	39.2%	40.2%	41.6%	42.1%	42.5%	42.6%	42.1%
Earnings from Cont. Ops Margin	37.6%	37.0%	35.3%	42.7%	41.5%	40.9%	41.4%	44.7%	43.0%	41.3%	39.6%
Net Income Margin	31.6%	30.7%	29.5%	37.4%	35.9%	37.1%	35.7%	45.2%	36.3%	33.9%	32.3%
Normalized Net Income Margin	31.2%	30.9%	30.7%	37.1%	35.2%	34.9%	35.0%	37.3%	35.8%	34.0%	32.7%
Free Cash Flow Margin	19.3%	39.2%	36.6%	38.8%	19.4%	41.0%	35.2%	41.3%	16.7%	40.6%	34.2%
Asset Turnover											
Total Asset Turnover	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.6x	0.6x	0.6x	0.6x
Fixed Asset Turnover	3.0x	3.1x	3.0x	2.8x	2.8x	2.8x	2.7x	2.7x	2.6x	2.6x	2.5x
Accounts Receivable Turnover	6.2x	6.6x	4.6x	7.0x	5.7x	6.2x	4.8x	7.0x	5.8x	6.3x	4.8x
Inventory Turnover	22.9x	24.6x	23.3x	17.5x	25.9x	26.0x	23.1x	17.9x	23.3x	21.7x	19.6x
Short Term Liquidity											
Current Ratio	2.8x	2.9x	2.5x	2.5x	2.6x	2.3x	2.1x	2.2x	2.2x	2.0x	1.8x
Quick Ratio	2.6x	2.7x	2.3x	2.3x	2.4x	2.1x	1.9x	2.0x	2.0x	1.8x	1.6x
Cash from Ops. To Curr Liab	2.3x	2.3x	1.9x	2.0x	2.0x	1.7x	1.5x	1.6x	1.6x	1.4x	1.1x
Ave. Davs Sales Out.	58.7x	55.4x	78.7x	52.2x	64.6x	58.5x	76.1x	52.0x	63.3x	58.0x	75.8x
Ave. Davs Inventory Out.	15.9x	14.9x	15.7x	20.9x	14.1x	14.0x	15.8x	20.3x	15.7x	16.8x	18.6x
Ave. Davs Payable Out.	69.7x	70.1x	87.3x	87.5x	81.7x	80.8x	95.4x	89.8x	87.3x	87.9x	97.8x
Ave. Cash Conversion Cycle	5.5x	0.2x	7.1x	-9.5x	-2.5x	-8.2x	-3.5x	-17.5x	-8.3x	-13.0x	-3.5x
Long Term Solvency											
Total Debt/Equity	79.1%	73.4%	69.4%	67.4%	63.6%	60.4%	57.9%	51.9%	50.2%	47.9%	47.1%
Total Debt/Capital	44.2%	42.3%	41.0%	40.3%	38.9%	37.7%	36.7%	34.2%	33.4%	32.4%	32.0%
LT Debt/Equity	71.6%	68.3%	64.4%	60.3%	57.5%	52.5%	50.3%	47.9%	45.2%	44.9%	43.5%
LT Debt/Capital	40.0%	39.4%	38.0%	36.0%	35.1%	32.7%	31.9%	31.5%	30.1%	30.3%	29.5%
Total Liabilities/Total Assets	40.0%	39.3%	36.7%	35.7%	35.0%	33.1%	30.9%	30.7%	30.2%	30.3%	28.3%
EBIT / Interest Exp.	21.24x	21.13x	19.54x	26.95x	31.34x	26.93x	34.53x	37.55x	42.38x	40.49x	41.40x
FRITDA / Interest Fxn.	26.87x	27.06x	25.49x	32.29x	37.06x	32.44x	41.61x	44.60x	49.93x	49.47x	50.75x
(EBITDA-CAPEX) / Interest Exp.	21.45x	20.93x	18.58x	23.96x	29.75x	24.40x	29.95x	33.82x	38.76x	38.85x	36.90x
Total Debt/EBITDA	1.38x	1.27x	1.21x	1.18x	1.11x	1.04x	0.98x	0.86x	0.86x	0.79x	0.78x
Net Debt/EBITDA	-0.75x	-0.81x	-0.80x	-0.77x	-0.66x	-0.56x	-0.57x	-0.58x	-0.48x	-0.27x	-0.26x
Altman Z Score	6.19	6.28	7.04	7.44	7.94	8.33	8.53	9.19	10.76	10.14	8.19
Growth Over Prior Year											
Total Revenue	13.7%	14.6%	17.8%	12.4%	16.7%	19.1%	21.3%	27.0%	20.1%	18.4%	12.4%
Gross Profit	22.4%	17.9%	10.3%	15.5%	17.7%	19.2%	25.2%	21.1%	20.4%	17.7%	10.2%
EBITDA	28.6%	21.3%	10.8%	18.0%	20.4%	23.6%	31.6%	26.4%	23.9%	21.2%	9.4%
FRITA	27.6%	23.8%	7.8%	23.9%	27.8%	30.9%	41.7%	27.7%	24.2%	19.6%	8.4%
EBIT	35.4%	25.5%	8.1%	25.1%	28.8%	31.4%	42.4%	27.5%	24.3%	19.5%	7.5%
Earnings from Cont. Ops.	38.3%	22.1%	(15.1%)	30.1%	32.7%	43.8%	46.9%	47.6%	21.4%	8.2%	1.7%
Net Income	38.3%	22.1%	(15.1%)	30.1%	32.7%	43.8%	46.9%	47.6%	21.4%	8.2%	1.7%
Normalized Net Income	35.5%	23.4%	12.1%	28.7%	31.8%	34.4%	38.4%	22.6%	22.1%	15.3%	4.9%
Diluted EPS before Extra	39.8%	22.8%	(14.6%)	31.9%	34.4%	45.0%	48.6%	48.9%	22.2%	9.4%	2.8%
Accounts Receivable	19.5%	17.8%	8.4%	19.7%	30.1%	26.1%	18.8%	19.7%	9.5%	14.0%	16.3%
Inventory	(7.0%)	(15.7%)	(8.1%)	3.2%	5.5%	36.6%	39.1%	26.1%	56.9%	46.8%	42.0%
Net PP&E	23.9%	21.8%	20.6%	23.1%	26.7%	32.1%	33.8%	32.2%	28.3%	26.8%	23.6%
Total Assets	9.2%	8.4%	5.1%	7.9%	7.5%	8.2%	10.8%	11.4%	11.9%	11.6%	9.3%
Tangible Book Value	45.7%	47.5%	30.5%	29.8%	32.0%	17.8%	25.2%	30.1%	28.7%	10.6%	4.6%
Common Equity	19.5%	20.7%	15.6%	16.3%	18.3%	17.5%	20.0%	23.2%	22.9%	21.1%	17.3%
Cash from Ops.	20.0%	20.5%	15.9%	19.9%	17.7%	26.7%	21.6%	26.9%	15.7%	14.5%	8.5%
Capital Expenditures	(4.4%)	46.9%	17.1%	45.0%	17.7%	35.1%	36.0%	18.4%	40.5%	4.9%	6.5%
Levered Free Cash Flow	37.4%	25.4%	15.5%	38.3%	16.9%	24.4%	16.7%	29.8%	3.3%	17.3%	9.2%
Unlevered Free Cash Flow	97.0%	32.7%	17.9%	52.7%	26.6%	30.5%	19.7%	37.4%	(3.6%)	19.7%	9.0%
Dividend per Share	10.9%	10.9%	10.9%	9.8%	9.8%	9.8%	9.8%	10.7%	10.7%	10.7%	10.7%

CAGR Over Two Years

Total Revenue	13.0%	14.3%	12.4%	13.0%	15.2%	16.8%	17.0%	17.1%	18.4%	18.7%	16.8%
Gross Profit	17.3%	17.1%	17.4%	16.8%	20.0%	18.5%	17.5%	18.3%	19.0%	18.5%	17.4%
EBITDA	23.0%	20.7%	14.7%	20.0%	24.4%	22.4%	20.8%	22.1%	22.1%	22.4%	20.0%
EBITA	24.4%	22.7%	12.7%	24.4%	30.2%	27.3%	23.4%	25.5%	26.0%	25.1%	23.7%
FRIT	26.5%	25.1%	13.7%	26.3%	32.1%	28.4%	24.1%	26.3%	26.6%	25.3%	23.8%
Earnings from Cont. Ops.	--	20.3%	12.4%	25.5%	35.5%	32.5%	11.7%	38.6%	26.9%	24.7%	22.2%
Net Income	--	20.3%	12.4%	25.5%	35.5%	32.5%	11.7%	38.6%	26.9%	24.7%	22.2%
Normalized Net Income	25.4%	24.2%	26.6%	26.4%	33.6%	28.8%	24.5%	25.6%	26.8%	24.5%	20.5%
Diluted EPS before Extra	--	21.4%	13.2%	26.4%	37.1%	33.4%	12.7%	40.1%	28.2%	25.9%	23.6%
Accounts Receivable	13.0%	14.9%	9.9%	14.6%	24.7%	21.9%	13.5%	19.7%	19.4%	19.9%	17.6%
Inventory	(4.6%)	(11.2%)	(15.6%)	(13.5%)	(0.9%)	7.3%	13.0%	14.1%	28.7%	41.6%	40.5%
Net PP&F	21.7%	19.5%	21.0%	22.2%	25.3%	26.9%	27.1%	27.6%	27.5%	29.4%	28.6%
Total Assets	5.1%	7.8%	7.9%	8.1%	8.4%	8.3%	7.9%	9.7%	9.7%	9.9%	10.0%
Tangible Book Value	34.5%	37.6%	32.9%	31.6%	38.7%	31.8%	27.8%	29.9%	30.3%	14.1%	14.5%
Common Equity	18.5%	20.2%	19.6%	19.8%	18.9%	19.1%	17.8%	19.7%	20.5%	19.3%	18.6%
Cash from Ops.	16.5%	20.0%	27.9%	19.0%	18.6%	28.1%	18.7%	33.3%	16.4%	20.4%	14.8%
Capital Expenditures	17.1%	13.3%	9.2%	16.7%	6.1%	40.9%	26.2%	31.0%	28.6%	19.1%	20.3%
Levered Free Cash Flow	16.1%	22.1%	36.8%	19.8%	26.7%	24.9%	16.1%	34.0%	9.9%	20.8%	12.9%
Unlevered Free Cash Flow	25.9%	28.4%	54.6%	24.4%	57.9%	31.6%	18.8%	44.8%	10.4%	25.0%	14.2%
Dividend per Share	10.2%	10.2%	10.2%	10.3%	10.3%	10.3%	10.3%	10.3%	10.3%	10.3%	10.3%

CAGR Over Three Years

Total Revenue	12.6%	14.7%	14.1%	14.8%	14.2%	15.9%	15.3%	15.9%	16.8%	17.3%	15.4%
Gross Profit	15.5%	16.6%	14.4%	17.2%	17.4%	17.8%	16.5%	18.2%	20.1%	18.3%	15.0%
EBITDA	20.4%	21.9%	20.4%	21.5%	22.1%	21.7%	20.1%	22.1%	24.2%	22.0%	16.8%
EBITA	20.3%	22.3%	18.6%	25.3%	25.5%	25.4%	21.5%	25.3%	28.1%	24.7%	18.2%
EBIT	20.7%	24.5%	20.4%	27.2%	27.3%	27.2%	22.5%	26.7%	29.4%	25.3%	18.3%
Earnings from Cont. Ops.	23.0%	25.1%	11.6%	28.3%	(234.9%)	27.7%	22.9%	32.5%	30.6%	23.8%	8.3%
Net Income	23.0%	25.1%	11.6%	28.3%	(234.9%)	27.7%	22.9%	32.5%	30.6%	23.8%	8.3%
Normalized Net Income	25.6%	29.6%	17.7%	30.5%	27.5%	27.5%	30.4%	25.2%	29.6%	24.1%	17.6%
Diluted EPS before Extra	23.6%	26.0%	12.3%	29.4%	(235.3%)	28.8%	23.9%	33.5%	31.9%	24.9%	9.3%
Accounts Receivable	12.0%	13.9%	17.6%	16.2%	18.4%	18.5%	17.8%	16.3%	19.4%	19.2%	14.4%
Inventory	(2.4%)	(6.0%)	(4.6%)	(5.6%)	(1.3%)	2.5%	(0.3%)	(1.9%)	15.5%	19.1%	22.0%
Net PP&E	20.8%	20.1%	20.4%	21.6%	23.4%	23.6%	25.1%	25.5%	26.3%	26.8%	25.9%
Total Assets	6.3%	6.5%	6.4%	6.5%	5.9%	8.0%	8.8%	9.2%	9.6%	9.4%	8.4%
Tangible Book Value	19.3%	20.4%	17.6%	18.4%	33.7%	30.6%	30.3%	31.1%	35.3%	24.3%	19.6%
Common Equity	10.4%	11.1%	10.5%	11.2%	18.5%	19.3%	19.7%	20.9%	20.2%	19.8%	17.6%
Cash from Ops.	19.3%	18.0%	19.3%	15.8%	16.7%	22.2%	25.8%	21.6%	17.6%	23.4%	15.2%
Capital Expenditures	21.3%	30.5%	27.6%	32.0%	17.3%	20.2%	17.5%	17.3%	16.5%	27.7%	19.3%
Levered Free Cash Flow	18.3%	15.3%	16.9%	11.9%	16.4%	22.9%	29.8%	23.0%	18.4%	22.3%	13.8%
Unlevered Free Cash Flow	36.4%	18.3%	20.8%	13.1%	26.1%	29.1%	41.9%	28.6%	33.9%	27.5%	15.4%
Dividend per Share	9.4%	9.4%	9.4%	10.1%	10.1%	10.1%	10.1%	10.5%	10.5%	10.5%	10.5%

CAGR Over Five Years

Total Revenue	6.9%	10.0%	11.4%	12.2%	11.3%	14.2%	14.5%	15.6%	14.9%	16.3%	15.2%
Gross Profit	8.5%	10.5%	11.8%	13.8%	13.4%	15.7%	15.7%	17.6%	16.9%	17.4%	15.6%
EBITDA	13.6%	15.4%	(299.0%)	19.6%	18.6%	20.8%	23.8%	23.0%	21.1%	22.1%	20.2%
EBITA	12.0%	13.9%	(249.4%)	19.9%	18.8%	21.7%	25.6%	24.4%	22.5%	23.4%	20.6%
EBIT	12.3%	14.5%	(245.5%)	20.2%	19.0%	22.1%	26.1%	24.7%	23.0%	24.8%	21.7%
Earnings from Cont. Ops.	14.7%	16.6%	(228.5%)	22.3%	21.1%	29.1%	25.8%	29.3%	24.5%	25.0%	15.7%
Net Income	14.7%	16.6%	(228.5%)	22.3%	21.1%	29.1%	25.8%	29.3%	24.5%	25.0%	15.7%
Normalized Net Income	13.4%	16.9%	24.0%	22.2%	20.6%	27.6%	21.4%	25.6%	26.1%	27.5%	18.8%
Diluted EPS before Extra	16.3%	18.1%	(229.6%)	23.6%	22.4%	30.3%	26.9%	30.4%	25.4%	26.0%	16.7%
Accounts Receivable	7.8%	12.8%	12.3%	14.8%	16.1%	18.5%	13.0%	15.2%	14.9%	16.2%	14.6%
Inventory	(2.3%)	(7.8%)	(8.2%)	(6.7%)	(6.6%)	(1.7%)	3.2%	1.8%	9.0%	10.7%	11.4%
Net PP&E	29.2%	28.1%	29.1%	30.5%	31.5%	31.3%	24.6%	25.3%	23.5%	23.7%	23.6%
Total Assets	10.1%	10.1%	11.5%	11.7%	11.0%	11.2%	10.5%	8.6%	7.7%	7.9%	7.8%
Tangible Book Value	0.9%	2.7%	4.3%	6.6%	8.8%	8.9%	7.4%	9.7%	23.6%	17.8%	16.4%
Common Equity	3.7%	4.9%	8.1%	9.8%	11.1%	12.5%	11.3%	13.0%	14.4%	14.3%	13.7%
Cash from Ops.	19.7%	12.8%	22.2%	17.6%	17.4%	16.4%	21.8%	16.3%	18.1%	19.0%	17.5%
Capital Expenditures	18.9%	22.0%	21.6%	29.3%	15.6%	17.1%	19.4%	21.8%	24.2%	25.8%	24.7%
Levered Free Cash Flow	20.1%	10.9%	22.4%	14.8%	18.3%	16.2%	22.9%	14.8%	14.9%	17.5%	15.3%
Unlevered Free Cash Flow	60.7%	11.8%	31.4%	17.3%	41.5%	19.8%	32.2%	17.1%	25.3%	20.9%	18.1%
Dividend per Share	10.5%	10.5%	10.5%	9.2%	9.2%	9.2%	9.2%	9.7%	9.7%	9.7%	9.7%

Ticker: **MSFT US EQUITY**
 MSFT US EQUITY Ascend
 Currency Reporting Change USD
 Period Type: **Annuals**
 Consolidated: **Yes**
 Accounting: **Mixed**

Microsoft Corp

Sector: Tecnología de la información Industry: Software Sub-industry: Software de sistemas

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
REVENUE											
Revenue by Product											
For the Fiscal Period Ending	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021	30/06/2022
Revenue	73,723.00	77,849.00	86,833.00	93,580.00	91,154.00	96,571.00	110,360.00	125,843.00	143,015.00	168,088.00	198,270.00
Intelligent Cloud	41,770.00	45,439.00	49,631.00	43,160.00	40,410.00	39,294.00	42,276.00	45,698.00	48,366.00	60,080.00	75,251.00
Productivity & Business Processes	32,438.00	32,007.00	37,617.00	26,430.00	25,792.00	29,870.00	35,865.00	41,160.00	48,251.00	54,093.00	63,364.00
More Personal Computing	(485.00)	403.00	(415.00)	23,715.00	24,952.00	27,407.00	32,219.00	38,985.00	46,398.00	53,915.00	59,655.00
Server Products and Cloud Services	-	-	-	275.00	-	-	-	-	-	-	-
Office Products and Cloud Services	-	-	-	-	-	-	-	-	-	-	-
Windows	-	-	-	-	-	-	-	-	-	-	-
Gaming	-	-	-	-	-	-	-	-	-	-	-
LinkedIn	-	-	-	-	-	-	-	-	-	-	-
Search Advertising	-	-	-	-	-	-	-	-	-	-	-
Enterprise Services	-	-	-	-	-	-	-	-	-	-	-
Revenue by Geography											
For the Fiscal Period Ending	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021	30/06/2022
Revenue	73,723.00	77,849.00	86,833.00	93,580.00	91,154.00	96,571.00	110,360.00	125,843.00	143,015.00	168,088.00	198,270.00
United States	38,846.00	41,344.00	43,474.00	50,639.00	46,416.00	51,078.00	55,926.00	64,199.00	73,160.00	84,135.00	100,218.00
International	34,877.00	36,505.00	43,359.00	42,941.00	44,738.00	45,493.00	54,434.00	61,644.00	69,855.00	83,953.00	98,052.00
Reconciliation	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-
#/N/A Field Not Applicable	-	-	-	-	-	-	-	-	-	-	-

GROSS PROFIT BEF TAX

OPERATING PROFIT BEF TAX

Ticker: MSFT US EQUITY Sort: Ascend Currency: Reporting Change: USD
 Period Type: Annuals Consolidated: Yes Accounting: Mixed

Microsoft Corp

Sector: Tecnología de la información Industry: Software Sub-Industry: Software de sistemas

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
Supplemental											
For the Fiscal Period Ending	30/06/2012	30/06/2013	30/06/2014	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	30/06/2021	30/06/2022
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Options Activity											
Options Granted During Period	6.00	2.00	-	-	-	-	-	-	-	-	-
Options Outstanding End Of Period	22.00	4.00	-	-	-	-	-	-	-	-	-
Options Exercisable End of Period	18.00	2.00	-	-	-	-	-	-	-	-	-
Price											
Weighted Average Fair Value per Option	-	-	-	-	-	-	-	-	-	-	-
Avg Exercise Price (Options Outstanding)	18.69	6.88	-	-	-	-	-	-	-	-	-
Avg Exercise Price (Options Exercisable)	20.77	8.47	-	-	-	-	-	-	-	-	-
Stock Option Valuation Model	1.00	1.00	1.00	1.00	-	-	-	-	-	-	1.00
Assumptions											
Stock Opt Valuation - Risk Free Rate (%)	-	-	-	-	-	-	-	-	-	-	-
Stock Opt Valuation - Expected Life (Yrs)	-	-	-	-	-	-	-	-	-	-	-
Stock Opt Valuation - Expected Volatil (%)	-	-	-	-	-	-	-	-	-	-	-
Stock Opt Valuation - Dividend Yield (%)	-	-	-	-	-	-	-	-	-	-	-
Stock Expense											
Expense For Stock-Based Compensation	2,244.00	2,406.00	2,446.00	2,574.00	2,668.00	3,266.00	3,940.00	4,652.00	5,289.00	6,118.00	7,502.00
Stock Option Expense (After Tax)	-	-	-	-	-	-	-	-	-	-	-